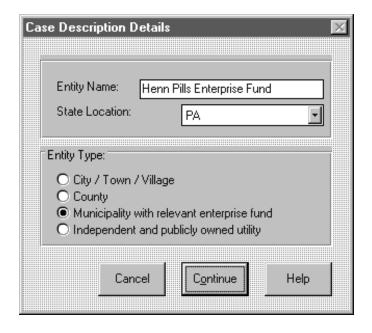
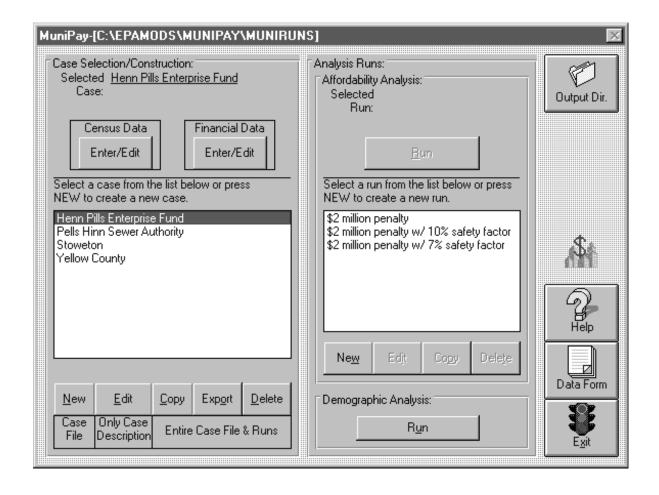
## EXAMPLE FOR MUNICIPALITY WITH ENTERPRISE FUND

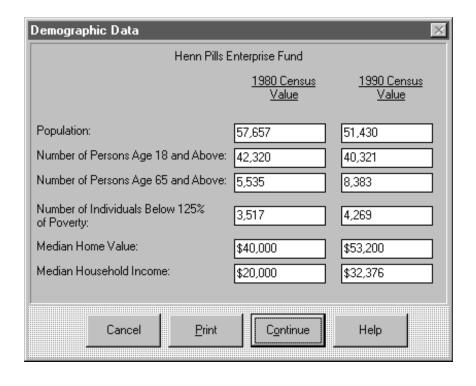
The following pages provide all the screens for an example MUNIPAY analysis involving a municipality with a relevant enterprise fund. For an independent and publicly owned utility, the analysis is identical, except for the omission of the currently available funds calculation for the General Fund.



E-2 <u>May 1998</u>



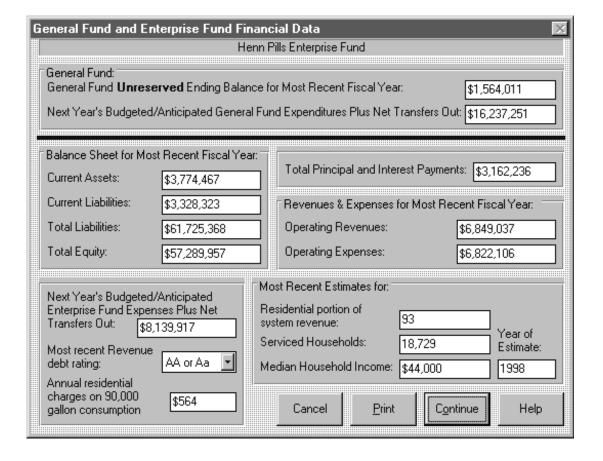
E-3 <u>May 1998</u>



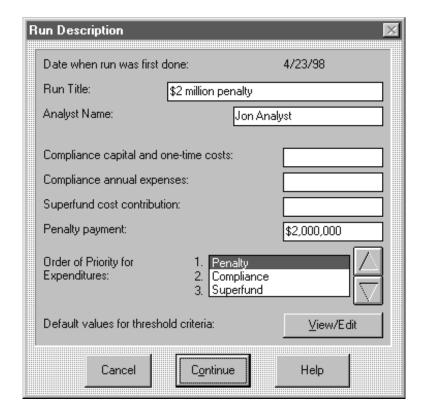
E-4 <u>May 1998</u>

Demographic Comparison  Henn Pills Enterprise Fund									
U. S. Census Indicator	U.S. 1990	PA 1990	Henn Pills Enterprise Fund 1990	Henn Pills Enterprise Fund Change from 1980					
Population:	248,709,900	11,881,640	51,430	-10.8%					
Percent population below 18:	25.6%	23.5%	21.6%	-5.0% Pts.					
Percent population 65 and above:	12.6%	15.4%	16.3%	6.7% Pts.					
Percent individuals below 125% of poverty:	17.0%	14.4%	8.3%	2.2% Pts.					
Median Home Value(MHV):	\$79,100	\$69,700	\$53,200						
MHV- Henn Pills Enterprise Fund as % of PA:			76.3%	-26.0% Pts.					
Median Household Income(MHI):	\$30,056	\$29,069	\$32,376						
MHI- Henn Pills Enterprise Fund as % of PA:			111.4%	-7.1% Pts.					
Pr	int <u>R</u> eturi	n Help							

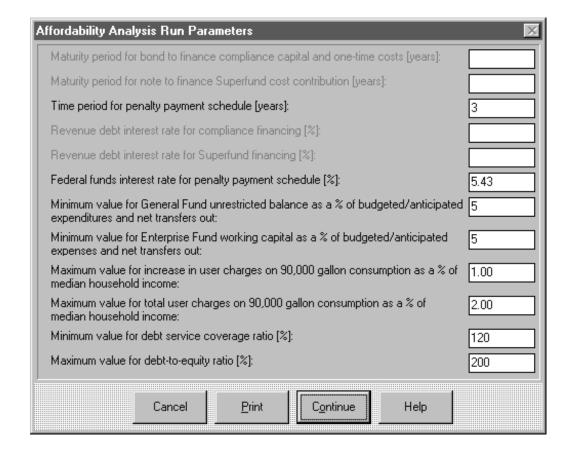
E-5 <u>May 1998</u>



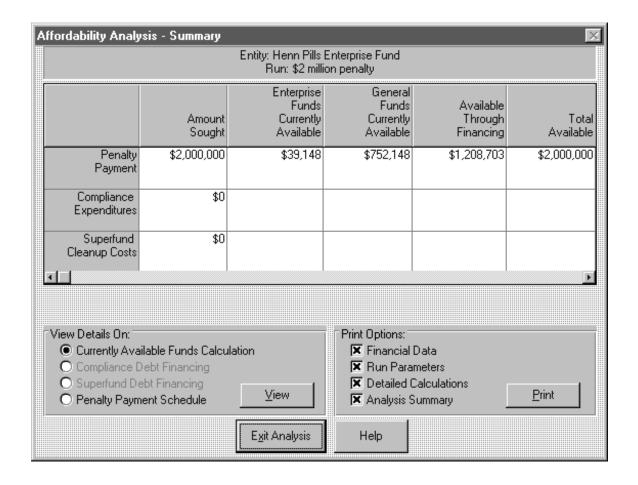
E-6 <u>May 1998</u>



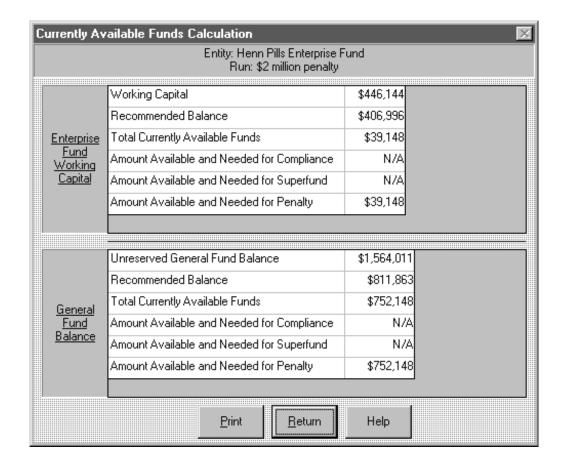
E-7 <u>May 1998</u>



E-8 May 1998



E-9 <u>May 1998</u>



E-10 <u>May 1998</u>

Penalty Payment Worksheet										
Entity: Henn Pills Enterprise Fund Run: \$2 million penalty										
(Dollar amounts include funds currently available and are displayed in thousands.)										
	Existing Value	Projected Value for \$2,000 Sought Penalty	Threshold Value	Projected Value for \$2,000 Affordable Penalty						
User fee increase as % of MHI	N/A	0.49%	1.00%	0.49%						
Total user fees as % of MHI	1.28%	1.77%	2.00%	1.77%						
Debt service coverage ratio	1%	120%	120%	120%						
Debt-to-equity ratio	108%	110%	200%	110%						
					Print Return	Help				

E-11 <u>May 1998</u>